
NEWS RELEASE

Ashanti Sankofa Inc. Appoints New Director

Vancouver, BC, June 11, 2020 - Ashanti Sankofa Inc. ("Ashanti" or the "Company") (TSXV: ASI) is pleased to announce that Mr. Spencer Sungbum Huh has been appointed to the Board of Directors.

Mr. Huh graduated from the Korea University in Seoul with a BEc. He is an experienced and proven financial professional with more than 25 years of financial and operational experience in Canada and Korea, and has a track record of supporting ambitious growth plans. Mr. Huh's expertise includes financial operations, strategy, performance management, and business planning for Korean and Canadian companies.

Mr. Huh began his career in 1993 as an investment advisor with Hanwha Securities in Korea. After immigrating to Canada in 2000, he served for 6 years as an investment advisor with BMO Nesbitt Burns in Toronto and subsequently joined TD Canada Trust in Vancouver. Since 2012, Mr. Huh has worked with numerous private and publicly listed companies in Korea and Canada, including mining, medical device, and high-tech companies and has played an integral role in the establishment, acquisitions, and financing for these companies. Mr. Huh is also the Chief Executive Officer for Pan Andean Minerals Ltd (TSXV-PAD) and a director of Therma Bright Inc. (TSXV-THRM) a medical device company, both of which are publicly traded companies listed on the TSX Venture Exchange.

"On behalf of the Company, we are very excited to welcome Mr. Huh to join the board. Mr. Huh brings over 30-year experience in corporate finance and M&A of various industries. His addition to our team helps the Company move forward to the next stage of development strategy," commented Ronald Renee, Director and CEO of Ashanti Sankofa Inc.

On behalf of the Board,

"Ronald Renee"

Ronald Renee
Director/CEO

renne@ashantisankofa.com

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as "forward-looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this news release,

and the Company assumes no obligation to update the forward-looking statements, except in accordance with the applicable laws.