
NEWS RELEASE

Ashanti Sankofa Inc. Appoints Independent Director Robert Ironside

Vancouver, BC, August 10th, 2021 - Ashanti Sankofa Inc. ("Ashanti" or the "Company") (TSXV: ASI) The company is pleased to announce the appointment of Independent Director Robert Ironside:

Mr. Ironside is currently retiring from a position as Finance Professor at Kwantlen Polytechnic University in Surrey, BC, a position he has held since 2008. Robert has a long history in both the corporate and the academic world. He was a corporate account manager for two of Canada's largest banks, a contract administrator for an international manufacturing company, a VP Corporate Development for a TSX listed public oil company and president of a private eLearning company. Robert was the primary force behind developing the concept that went public on the TSX as Trilogy Resource Corporation. He was a co-founder and Director of Primeline Capital Corp., a Capital Pool Corporation.

Robert has taught and consulted in over twenty countries. His extensive academic training includes doctoral studies in finance at the University of Toronto, an MBA in Finance, a BA in Economics, and a Professional Diploma in Secondary Education. Robert is widely recognized for his exceptional teaching abilities. He won six teaching awards at three different Canadian Universities.

On behalf of the Board,

Ronald Renne
CEO

rrenne@ashantisankofa.com

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release. Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as "forward-looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, except in accordance with the applicable laws.