

## **51-102F3 Material Change Report**

### **Item 1 Name and Address of Company**

#### **ASHANTI SANKOFA INC. (the “Company”)**

708 – 1155 West Pender Street  
Vancouver, BC V6M 2P4  
Canada

### **Item 2 Date of Material Change**

April 7, 2021

### **Item 3 News Release**

NR #21-04, dated April 7, 2021

### **Item 4 Summary of Material Change**

Ashanti Sankofa Inc Appoints New Director.

### **Item 5 Full Description of Material Change**

**The Company announced that Mr. Ryan Kim has been appointed to the Board of Directors.**

### **Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

This report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

### **Item 7 Omitted Information**

No information has been omitted on the basis that it is confidential information.

### **Item 8 Executive Officer**

The following officer of the Company is knowledgeable about the material change disclosed in this report: Ronald Renne, CEO & Director, Tel: +44-7957 989 609

### **Item 9 Date of Report**

April 7, 2021



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## NEWS RELEASE

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### **Ashanti Sankofa Inc Appoints New Director**

**Vancouver, BC, April 7, 2021 - Ashanti Sankofa Inc. ("Ashanti" or the "Company") (TSXV: ASI)** is pleased to announce that Mr. Ryan Kim has been appointed to the Board of Directors.

Mr. Kim has over ten years experience working in the Business Development sector with a variety of public and private companies. In addition, Mr. Kim worked as a Regional District Manager at a South Korea public company, giving him exposure to public company processes both nationally and internationally. Mr. Kim has also held the position of an operating controller in a variety of industries, including construction, real estate development, and renewable energy industries.

On behalf of the Board,

Ronald Renee

Director and CEO

[rrenne@ashantisankofa.com](mailto:rrenne@ashantisankofa.com)

*Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.*

*Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as "forward-looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, except in accordance with the applicable laws.*