
NEWS RELEASE

April 6, 2018

ASHANTI SANKOFA INC. ANNOUNCES STRATEGIC ALLIANCE AGREEMENT

Vancouver, British Columbia. **Ashanti Sankofa Inc.** (“Ashanti” or the “Company”) (TSX.V: ASI) is pleased to announce that it has entered into a Strategic Alliance Agreement with Blox, Inc., a US reporting issuer quoted for trading on the OTCQB under the symbol “BLXX” (“Blox”). Pursuant to the terms of the Strategic Alliance Agreement both parties have agreed to grant to the other party a right of first refusal to enter into a joint venture on any of their respective properties and/or projects and that any future acquisition of natural resource properties that may be acquired by either party that contains, but is not limited to, gold, precious metals, technology metals or diamonds (“**Natural Resource Properties**”), the acquiring party will grant to the other party a right of first refusal to participate in a joint venture on such Natural Resource Property, which shall be at the sole discretion of the acquiring party.

As part of their strategic alliance, Ashanti and Blox have agreed to collaborate to explore and develop natural resource properties in West Africa, to undertake joint research projects and to consider joint commercial exploitation of any new property or project that may be acquired resulting from their joint research.

The strategic alliance between the parties will allow each party to make their technical expertise in the field of exploration, exploitation and management of natural resources available to the other party.

On behalf of the Board,

Trevor Pickett
Interim Chief Executive Officer

For further information, please contact:
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Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as “forward-looking statements”. Forward looking statements may be identified by words including “anticipates”, “believes”, “intends”, “estimates”, “expects” and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company’s future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, except in accordance with the applicable laws.