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## NEWS RELEASE

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April 17, 2018

### ASHANTI SANKOFA INC. EXTENDS TERMS OF SHARE PURCHASE WARRANTS AND GRANTS INCENTIVE STOCK OPTIONS

Vancouver, British Columbia. **Ashanti Sankofa Inc.** (the "**Company**") (TSX.V: **ASI**) announces that, subject to the approval of the TSX Venture Exchange, it has extended the term of 7,000,000 share purchase warrants from June 10, 2018 to June 10, 2021. The share purchase warrants are exercisable at a price of \$0.05 per share.

The Company also announces that it is granted incentive stock options to directors and officers to purchase up to an aggregate of 1,525,000 common shares, which options are exercisable at a price of \$0.05 per share for a term of five years.

On behalf of the Board,

Trevor Pickett  
Interim Chief Executive Officer

For further information, please contact:  
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***Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.***

*Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as "forward-looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, except in accordance with the applicable laws.*